



## Daily Technical Outlook

**Index**

**CMP**

**Prior Day's Range**

**NIFTY**

23658.4 (1.3%)

23434 - 23709



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24042	23875	23767	23600	23492	23325	23216

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bullish candle
Percentage of stocks above 5-Day SMA	90%
Percentage of stocks above 20-Day SMA	88%
Advance-Decline Ratio	4.6
Proximity to 20/50/100/200 SMA (%)	100-Day (0.6)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 23600. If Nifty trades above this level, it may further rally up to 23767-23875-24042 levels. However, if it trades below 23600 levels, we may witness profit booking in the market, and the index may correct up to 23492-23325-23216 levels.

## Price Gainers

Script ID	Price	%Chg
KOTAKBANK	2176.2	4.7
NTPC	367.0	4.5
SBIN	780.8	3.7
TECHM	1458.7	3.5
POWERGRID	291.9	3.1

## Price Losers

Script ID	Price	%Chg
TITAN	3079.1	-2.6
INDUSINDBK	669.5	-2.5
TRENT	5054.7	-1.9
M&M	2774.7	-1.0
BHARTIARTL	1718.8	-0.4

**Index**

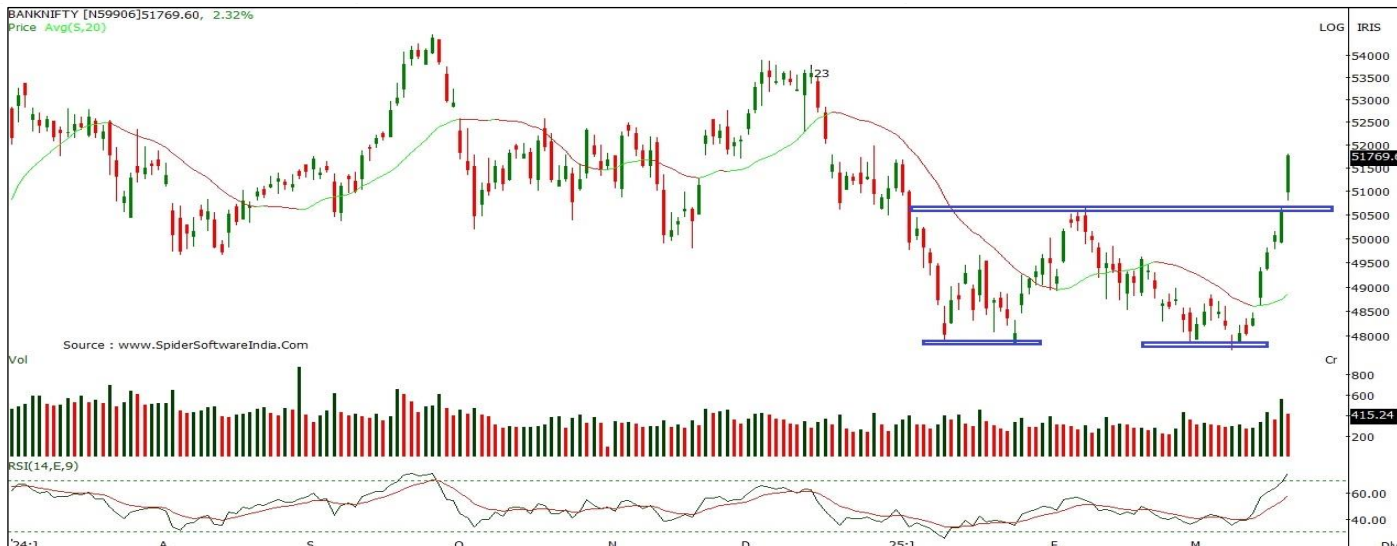
**CMP**

**Prior Day's Range**

**BANK NIFTY**

51705.0 (2.2%)

50796 - 51801



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
53077	52439	52072	51434	51067	50429	50062

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Double bottom
Notable Candlestick/Bar Pattern	Sizable bullish candle
Percentage of stocks above 5-Day SMA	92%
Percentage of stocks above 20-Day SMA	92%
Advance-Decline Ratio	11.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	6 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 51434. If Bank Nifty trades above this level, it may rally up to 52072-52439-53077 levels. However, if it trades below 51434 levels, we may witness profit booking in the market, and the index may correct up to 51067-50429-50062 levels.

## Price Gainers

Script ID	Price	%Chg
KOTAKBANK	2176.2	4.7
FEDERALBNK	195.8	4.5
CANBK	91.3	4.3
SBIN	780.8	3.7
BANKBARODA	224.5	3.6

## Price Losers

Script ID	Price	%Chg
INDUSINDBK	669.5	-2.5

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